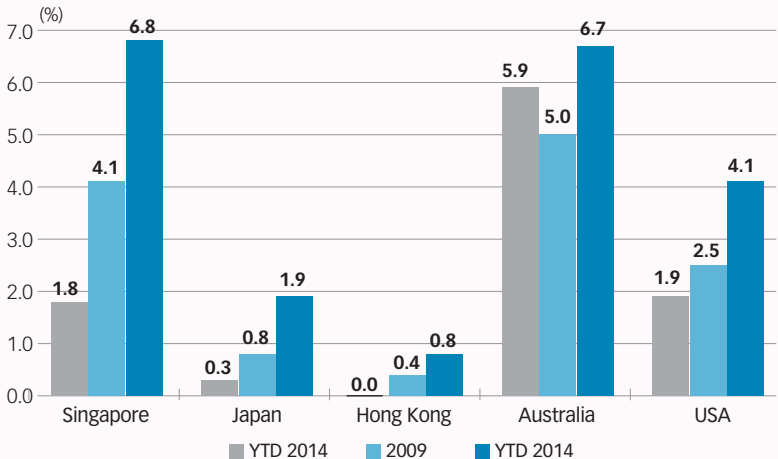


# Strong growth

Reits as % of total market capitalisation



Source: Bloomberg as at Oct 31, 2014, World Federation of Exchanges