

Silver lining

The SBF-DP SME Index shows a slight lift in sentiment

OVERALL INDEX (OUT OF 100)

	Q1-Q2 2016	Q2-Q3 2016	Q3-Q4 2016	Q4 2016 - Q1 2017	Q1-Q2 2017	Q2-Q3 2017	Q-O-Q CHANGE (%) BY SECTOR
Commerce / Trading	51.1	50.9	51.7	49.9	49.6	50.1	▲ 1.0
Construction / Engineering	51.7	51.1	52.0	50.1	49.4	50.2	▲ 1.6
Manufacturing	50.6	49.6	50.5	49.2	48.8	49.7	▲ 1.8
Retail / F&B	50.9	50.1	50.9	50.1	49.7	50.3	▲ 1.2
Business Services	53.5	51.4	52.4	50.3	50.5	50.8	▲ 0.6
Transport / Storage	53.1	50.8	51.9	49.7	49.2	49.6	▲ 0.8
Overall	51.1	50.0	51.9	50.2	49.8	50.4	▲ 1.2
Change Q-O-Q (%)	▼ 1.5	▼ 2.2	▲ 3.8	▼ 3.3	▼ 0.8	▲ 1.2	