

# Pumped-up mid-caps?

Mid-caps may be more susceptible to portfolio pumping

(%)

30

25

20

15

10

5

2003

2004

2005

2006

2007

2008

2009

2010

2011

2012

2013

Mid-caps

Small caps

Note: Mid-cap refers to stocks listed in the FTSE ST Mid Cap Index

