

Endowus Income Portfolios

Overall profiles

| PORTFOLIO | STABLE INCOME | HIGHER INCOME | FUTURE INCOME |
|--------------------------------|--|--|--|
| Objectives | <ul style="list-style-type: none"> ■ Consistent stable payout ■ Capital preservation | <ul style="list-style-type: none"> ■ Higher current payout ■ Moderate capital appreciation | <ul style="list-style-type: none"> ■ Stable payout with growth ■ Higher capital appreciation |
| Asset allocation % (FI/Eq) | 100% FI | 80/20 | 60/40 |
| Current payout target | 4 to 5% | 5 to 6% | 3 to 4% |
| Estimated capital appreciation | -0.5 to 2% | -1.5 to 3% | 1 to 6% |
| Net TER* | 0.65% | 0.78% | 0.71% |

* Estimated capital appreciation based on 10 year rolling historical data and monte carlo simulation of 10-year annualised return. Net total expense ratio is after Endowus trail fee rebate

Portfolios' historical risk and total return

| | 1 YEAR RETURN | ANNUAL RETURN | | | ANNUAL VOLATILITY | | 12-MONTH ROLLING WORST | 2020 MARCH 12MTH ROLLING WORST | 2020 MARCH MAX DRAW-DOWN |
|--|---------------|---------------|--------|---------|-------------------|--------|------------------------|--------------------------------|--------------------------|
| | | 3 YEAR | 5 YEAR | 10 YEAR | 3 YEAR | 5 YEAR | | | |
| Stable Income | -0.11% | 5.30% | 3.72% | 4.29% | 6.89% | 5.46% | -12.03% | -3.18% | -13.96% |
| Higher Income | 3.20% | 8.20% | 5.66% | 5.54% | 9.11% | 7.31% | -25.07% | -6.02% | -25.28% |
| Future Income | 5.56% | 9.88% | 6.93% | 7.16% | 9.71% | 7.97% | -24.45% | -6.68% | -26.47% |
| Bbg Barc Global Aggregate Index | -1.28% | 3.86% | 3.07% | 3.46% | 3.15% | 2.69% | -0.95% | 6.21% | -5.26% |
| 80% Bbg Global Agg + 20% MSCI ACWI Index | 3.13% | 7.16% | 5.13% | 5.30% | 4.07% | 3.44% | -10.14% | 3.71% | -8.21% |
| 60% Bbg Global Agg + 40% MSCI ACWI Index | 7.69% | 10.46% | 7.16% | 7.13% | 6.23% | 5.42% | -19.18% | 1.15% | -14.14% |

Note: Data is from Jan 1, 2007 to Dec 31, 2021. Historical performance, volatility and 12-month rolling worst are calculated based on representative historical data. For the methodology of representative historical data, please refer to <https://endowus.com/support/90000293223-how-does-endowus-calculate-representative-historical-performance>. For 2020 March max drawdown, share classes with longer track records are used for modelling purposes. The exact share classes used that are different from the share classes used in the portfolios are: Aberdeen Standard Global Dynamic Dividend Fund (USD mutual fund vehicle, ticker: ADVDX), Blackrock Europe Equity Income Fund A6 hedged SGD (ISIN: LU1019634622), Threadneedle US HY SGD Hedged Class ASH Acc (ISIN: LU0640471321), Blackrock Global Real Assets Securities A3 SGDH (ISIN: LU2070343632).