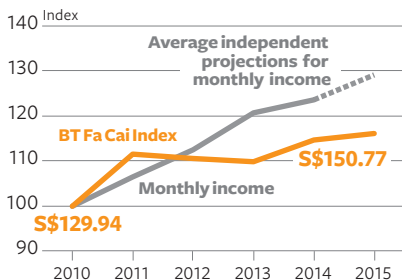


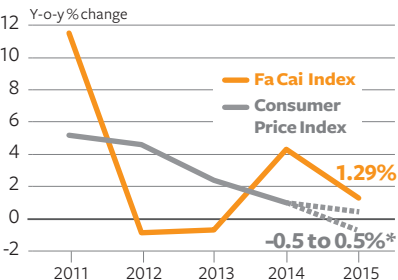
# Marginal increase in 2015 prices

Prices of Chinese New Year goods rose more slowly compared to last year

## Affordability

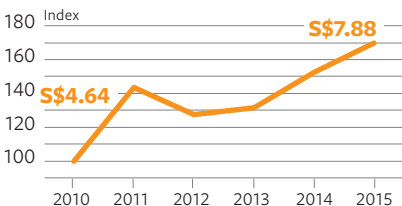


## Inflation

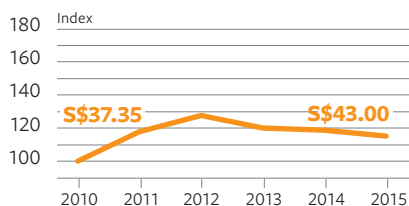


\*official forecast range

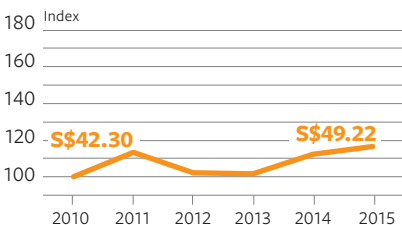
## Mandarin oranges



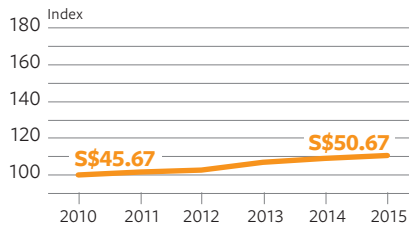
## Abalone



## Beer



## Bak kwa



File photo

## Methodology

- The basket consists of:
  - 24 cans of Tiger beer
  - Average price of New Moon 425g cans of Australia and New Zealand abalone
  - 18 Yong Chun Lukan mandarin oranges

- 1kg traditional bak kwa from Bee Cheng Hiang, Lim Chee Guan and Fragrance Foodstuff
- Prices were obtained from newspaper ads and retailers for the two-week period beginning on the third Thursday before Chinese New Year.

- Promotions were only included if they provided an instant cash rebate.
- The overall average was calculated by taking the mean of the weekly average prices.
- Base year for the index is 2010.