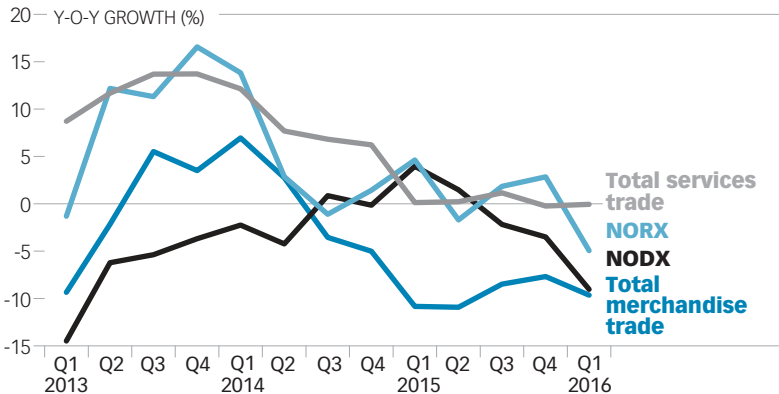


Southward bound



■ Q1 2016 saw a year-on-year decline for both non-oil domestic exports (NODX) and non-oil re-exports (NORX)

■ On a y-o-y basis, Singapore's total trade declined by 9.7% in Q1 2016, following the 7.7% decrease in the previous quarter