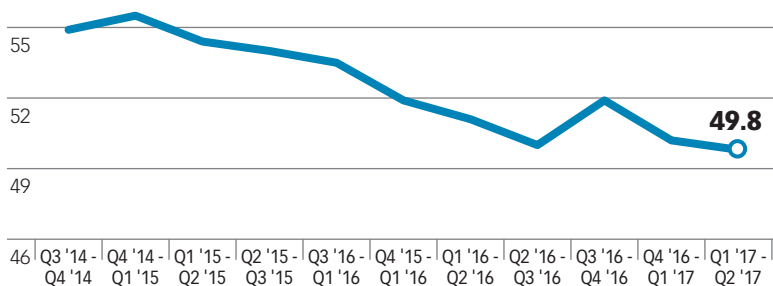


How low can SMEs go?

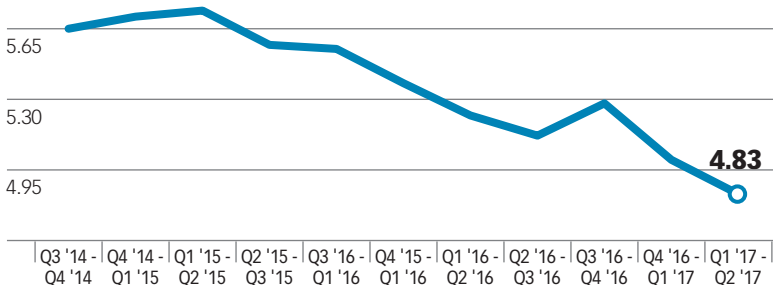
SME business outlook

58 OVERALL INDEX (OUT OF 100)



Turnover expectations

6.00 OVERALL INDEX



Profitability expectations

6.00 OVERALL INDEX

