

Go farther and further

SCHEME	WHAT IT IS	SOME NEW FEATURES
Venture Debt Risk-Sharing Programme <i>(new)</i>	Government to share risk in mezzanine debt from banks to high-growth firms	The government will share 50% of risk in venture debt over an initial 2 years.
International Growth Scheme <i>(new)</i>	Tax benefit for larger companies heading overseas	A 10% concessionary tax rate on certain incremental income of qualifying companies.
Capability Development Grant	Defrays costs borne by SMEs in areas such as brand development	Simplified application process for projects <S\$30,000. Funding support of up to 70% extended till March 2018.
Spring Start-Up Enterprise Development Scheme / Business Angel Scheme	Government, private investors jointly invest in companies < 5 years old	The government will up its co-investment cap to S\$2 million per company, per scheme.
Mergers and Acquisitions Scheme	Tax benefits to encourage M&A	Tax allowance for acquisition costs raised to 25% of purchase value. Companies can claim M&A benefits for acquisitions that result in 20% shareholding.