

# Softer again

INFLATION RATE (%)	DEC 2014 SINDE <sup>X</sup> *	MARCH 2015 SINDE <sup>X</sup> *	LATEST CPI INFLATION RATE – FEB 2015
Headline inflation	3.52	3.05	-0.30
MAS core inflation	3.60	3.44	1.30

*\*One-year ahead expectations*

Source: SMU SInDEx survey, Department of Statistics