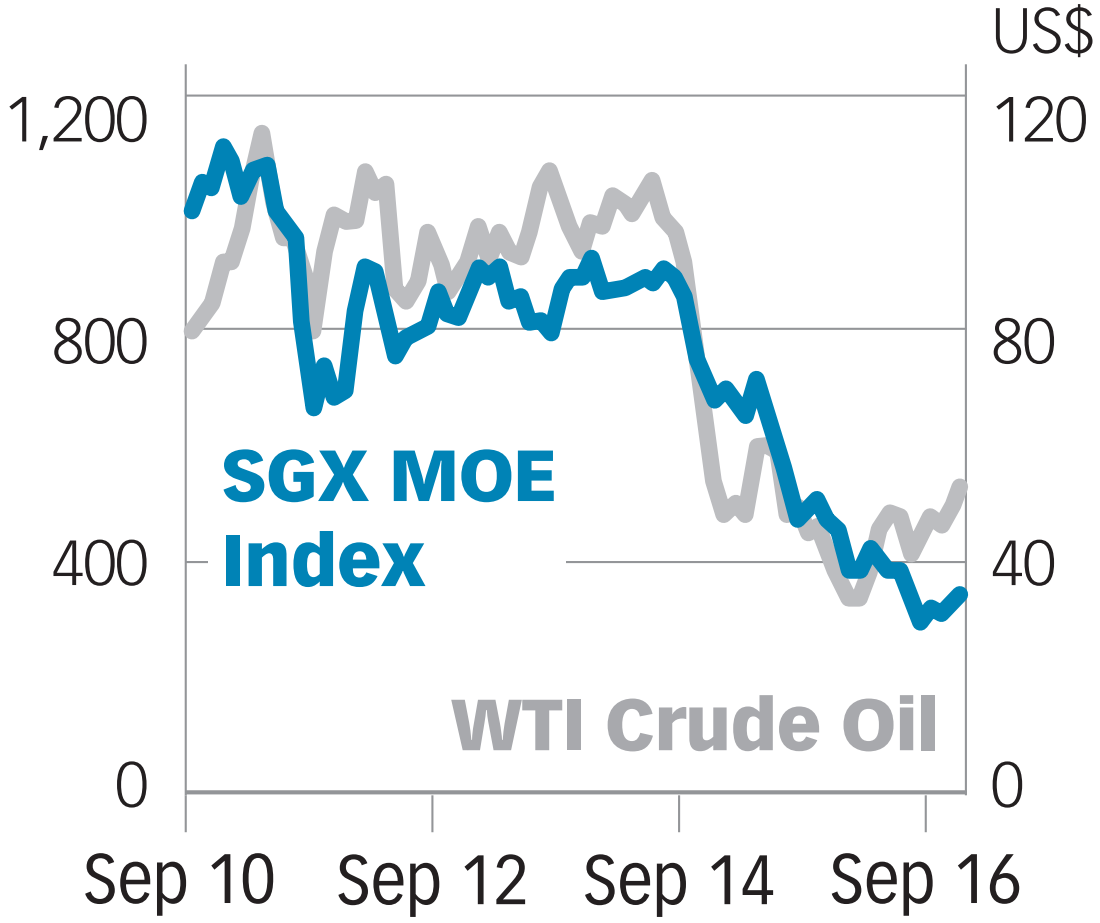
Trending with oil price

SGX MOE Index highly correlated to WTI Crude Oil



Source: Bloomberg (as of 31 Jan 2017)