USDCHF – Bearish break of ascending triangle

Bullish rejection 1

Bullish rejection 2

Weakening of bullish momentum – shorter bodied candles

USDCHF BGN Curncy – Last price 1.0001

Support #1 – previously swing low

0.9232

Support #2 – completion of the breakdown from the ascending triangle
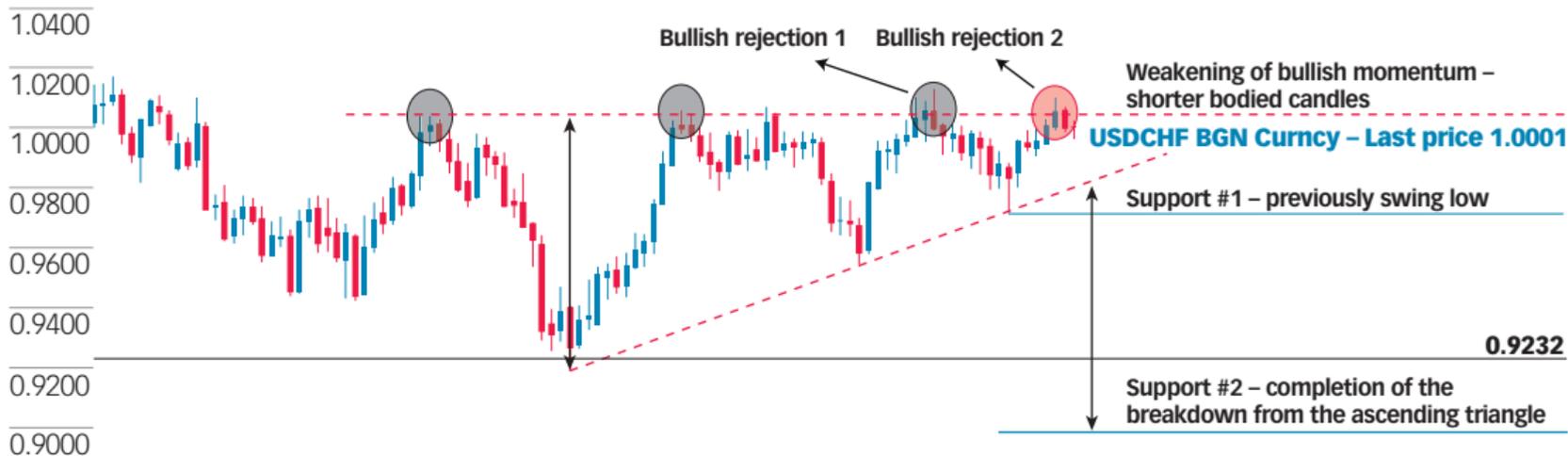
3 historial price reversals coinciding with O/B conditions

1

2

3

4?

Slow %D (53) (USDCHF BGN) 75.0963
Slow %K (5,3) (USDCHF BGN) 61.6703

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'18 '19 '20

Source: Bloomberg