

Going places in e-commerce

SingPost's recent deals to strengthen its business

■ **Acquired 96.3%** of leading US end-to-end e-commerce provider TradeGlobal Holdings for US\$168.6 million

■ **Acquired 71.1%** stake in US e-commerce logistics enabler Jagged Peak for US\$15.8 million



■ **Alibaba boosted** stake in SingPost to 14.51% from 10.23%. It also bought 34% of a SingPost e-commerce logistics subsidiary (Quantum Solutions) that provides warehousing across the Asia-Pacific region. Quantum Solutions in December 2014 acquired 100% of Couriers Please Holdings, an Australia-based parcel delivery company to complement its e-commerce logistics capabilities

■ **Announced joint** development with Infocomm Development Authority of Singapore for a unmanned aerial vehicle (drone) to facilitate urban logistics and tap on e-commerce growth

■ **Signed commercial** agreement in which SATS will provide airmail consignment handling services to SingPost. The new automated facility (SATS eCommerce AirHub) is expected to be operational by December 2016

■ **Acquired a 30%** stake in Australian e-commerce firm Hubbed Holdings which operates a network of some 680 newsagents to provide parcel delivery service in every major city across Australia for about A\$4.3 million

■ **Spending S\$182 million** to build a three-floor warehouse to handle e-commerce businesses in South-east Asia and serve as the connecting point to the rest of Asia. The warehouse is expected to be fully operational by H2 2016.