

2020 stock picks

COMPANY	PRICE NOV 22 (S\$)	FAIR VALUE (S\$)	UPSIDE (%)
Ascendas Reit	2.94	3.25	10.5
CapitaLand	3.66	4.42	20.8
CapitaLand Mall Trust	2.49	2.73	9.6
NetLink NBN Trust	0.95	1.03	8.4
Suntec Reit	1.84	2.05	11.4
SIA	9.21	10.46	13.6
ST Engineering	4.22	4.64	10.0
UOL	7.79	9.25	18.7
AIA (HKD)	77.30	90.00	16.4
Alibaba (USD)	186.78	203.50	9.0
Trip.com (USD)	32.33	38.00	17.5
JD.com (USD)	31.95	39.80	24.6
Tencent (HKD)	333.60	391.00	17.2