

Online brokerage accounts for US-listed stocks

Online brokerages are touting cheaper fees to capture a larger market share

BROKERAGE	MINIMUM FEE (US\$)	COMMISSION	CUSTODIAN/MAINTENANCE FEE
TD Ameritrade	0	0	N/A
Saxo Markets	3 (VIP*) to 4 (Classic)	0.04% (VIP) to 0.06% (Classic)	0.06% (VIP) to 0.12% (Classic)
Tiger Brokers	1.99	US\$0.01 per share (includes US\$0.005 platform fee)	N/A
Interactive Brokers	1	US\$0.005 per share up to a maximum of 1% of trade value	Up to US\$10 per month, based on activity
PhillipCapital POEMS Cash Plus	N/A	US\$6.88 (asset value of at least S\$250,000) to US\$10.88 (asset value of at most S\$29,999)	Waived (asset value of at least S\$250,000 OR 2 trades per month, 6 trades per quarter or minimum S\$132 brokerage per quarter) or S\$2 per counter per month
FSMOne	8.80	0.08%	N/A

* Minimum Initial funding is S\$3,000 for Classic tier and S\$1.5 million for VIP tier Note: List is non-exhaustive and excludes foreign exchange rates