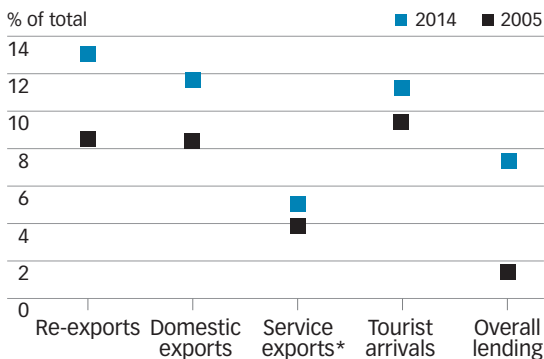
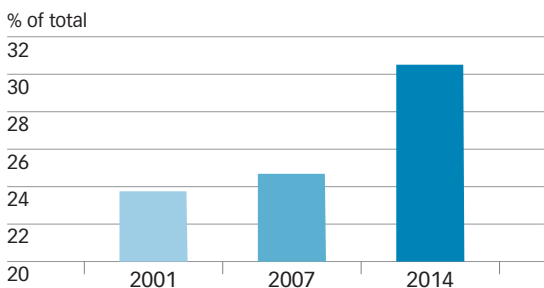


Offsetting a G3-led uplift

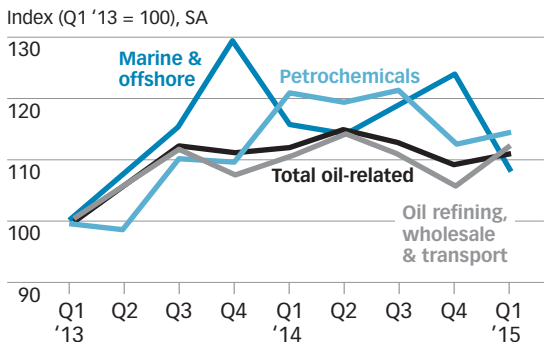
Singapore's economic linkages with China



Market share of top semicon firms



Oil related activities in Singapore (real)



*Based on 2013 data