

Saga of Singapore's Loh cousins

- Aug 15** Singapore-incorporated Bellagraph Nova (BN Group) Pte Ltd, founded by cousins Terence and Nelson Loh, and their business partner Evangeline Shen disclosed that their bid for football club Newcastle United was in an "advanced stage" of talks
- Aug 22** Reports emerge that BN Group admitted to doctoring photos of former US president Barack Obama in marketing materials. The company said certain information in the materials was released prematurely
- Aug 25**
- BN Group withdrew several press statements related to its business
 - Former US ambassador to Singapore Kirk Wagar, who was appointed to Axington board as independent director in July steps down
- Aug 27** The Business Times reported that anxious investors were seeking to pull out millions of dollars invested in entities under the Novena Global Healthcare Group (NGHG)
- Sept 1** En masse board resignation at Axington of four directors, including non-independent and non-executive chairman Shen Che
- Sept 18** Ernst & Young (EY) was reported to have filed a police report on Sept 16 regarding alleged unauthorised signatures on NGHG's financial statements
- Sept 21** BT reported that Lohs are on the hunt for prospective buyers of its majority stake in Axington
- Sept 23** Singapore police say it has launched probe into NGHG
- Sept 24** The Accounting and Corporate Regulatory Authority (Acra) said it is probing whether the registered entities linked to the Lohs have complied with requirements to file annual returns and hold AGMs
- Sept 25** NGHG board (excluding the Lohs) said it has appointed a special committee to restructure and scrutinise NGHG's affairs
- Oct 2** BN Group's co-founder Ms Shen told the BBC that the firm was still pushing ahead with its bid for Newcastle United
- Oct 7** BN Group issues statement shortly after mid-night that co-founder Terence has resigned from the company. In mid-day, Terence disclosed that he and Nelson have agreed to part ways and de-link their business interests. The duo sign an agreement to go separate ways in their business interests