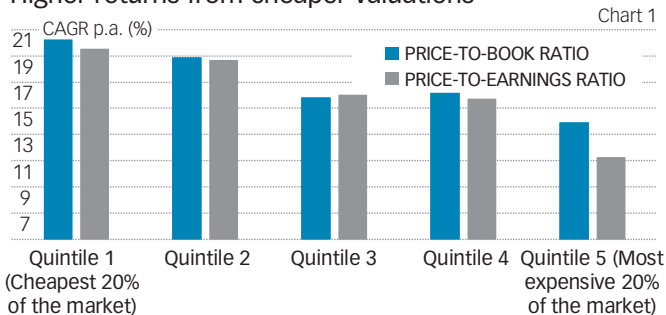


# Value rules

## Hong Kong market 2008-2018: Higher returns from cheaper valuations



## Closing the gap: Wismilak

