

Heavy discounts

Singapore-listed developers

	MARKET CAP (\$\$M)	PRICE-TO-BOOK RATIO
CapitaLand	18,262	0.82
Hongkong Land	11,133	0.31
City Developments	6,575	0.80
UOL	6,045	0.62
Frasers Property	4,543	0.43
Singapore Land Group	3,854	0.53
Yanlord	2,608	0.40
GuocoLand	1,870	0.43
Ho Bee Land	1,647	0.45
Wing Tai	1,371	0.39
Sinarmas Land	1,170	0.38
OUE	1,142	0.34
Bukit Sembawang Estates	1,137	0.83
Oxley Holdings	996	0.94
Tuan Sing	463	0.40
Low Keng Huat	362	0.52
Chip Eng Seng	337	0.35
Hiap Hoe	311	0.42
SingHaiyi Group	282	0.45
Centurion	282	0.47
Ying Li International Estate	199	0.55
LHN	115	0.94
Heeton	96	0.22
Hong Lai Huat Grou	43	0.18
Imperium Crown	9	0.19

Average

0.49