

Savings & payouts

Savings in 2017 to buy CPF LIFE (at age 55)		Monthly payouts in 2027 (Age 65)
Basic Retirement Sum	\$83,000	\$700 - \$750
Full Retirement Sum	\$166,000	\$1,280 - \$1,380
Enhanced Retirement Sum	\$249,000	\$1,860 - \$2,000

Payouts & bequests (Standard vs Basic)

	Standard	Basic
Monthly payouts	\$1,289 - \$1,420	\$1,174 - \$1,296
Bequest		
Age 65	\$239,344 - \$249,632	\$249,306 - \$261,244
Age 75	\$79,172 - \$84,572	\$189,742 - \$202,428
Age 85	\$0	\$103,670 - \$113,251
Age 95	\$0	\$0

Assuming Full Retirement Sum of \$166,000 currently in RA at age 55

Source: CPF

Payouts (Standard vs Escalating)

	Mr De Souza	Mr Eng
RA at age 55	\$80,500	\$80,500
RA at age 65	\$127,000	\$127,000
CPF LIFE Plan	Standard	Escalating
Monthly payouts at age 65	\$720	\$570
Monthly payouts at age 70	\$720	\$629
Monthly payouts at age 75	\$720	\$695
Monthly payouts at age 85	\$720	\$847

Payouts (Standard vs Escalating with top-up)

	Mr De Souza	Mr Eng
RA at age 55	\$80,500	\$80,500
RA at age 65	\$127,000	\$165,000 (top up by \$38,000)
CPF LIFE Plan	Standard	Escalating
Monthly payouts at age 65	\$720	\$720
Monthly payouts at age 70	\$720	\$795
Monthly payouts at age 75	\$720	\$878
Monthly payouts at age 85	\$720	\$1,070

Payouts (Standard vs Escalating with delayed payout)

	Mr De Souza	Mr Eng
RA at age 55	\$80,500	\$80,500
RA at age 65	\$127,000	\$127,000
CPF LIFE Plan	Standard	Escalating
Monthly payouts at age 65	\$720	Monthly payouts at age 69 \$720
Monthly payouts at age 70	\$720	Monthly payouts at age 70 \$734
Monthly payouts at age 75	\$720	Monthly payouts at age 75 \$811
Monthly payouts at age 85	\$720	Monthly payouts at age 85 \$988