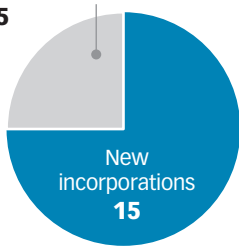


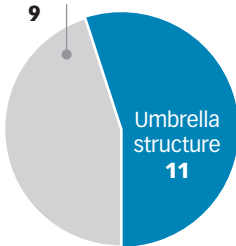
Variable capital companies

Profile of the 20 funds as VCCs

Re-domiciliations
5

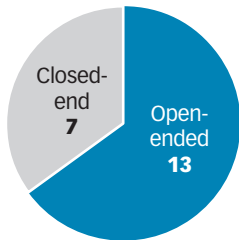


Standalone structure
9



Closed-end
7

Open-ended
13



Strategies

Venture capital,
private equity,
hedge fund, ESG

Grant scheme

70% co-funding for eligible expenses paid to Singapore-based service providers, max S\$150,000 per VCC; max 3 VCCs per fund manager within 3 years of framework launch