

# Changing hands

## Tracking fund flows in the Singapore stock market

Week of Sept 23, 2019

■ Institutional investors net buy (+S\$36.0) vs (-S\$16.5m) a week ago

■ Retail investors net buy (+S\$110.2) vs (+S\$65.7m) a week ago

### Top 10 institution net buy

| STOCKS                               | CODE | (\$M) |
|--------------------------------------|------|-------|
| Mapletree Commercial Trust           | N2IU | 19.2  |
| OCBC                                 | O39  | 19.2  |
| SGX                                  | S68  | 14.2  |
| UOB                                  | U11  | 11.7  |
| Ascendas REIT                        | A17U | 10.7  |
| CapitaLand                           | C31  | 8.3   |
| SPH                                  | T39  | 8.2   |
| Frasers Logistics & Industrial Trust | BUOU | 6.2   |
| Keppel REIT                          | K71U | 6.0   |
| CapitaLand Mall Trust                | C38U | 5.8   |

### Top 10 institution net sell

| STOCKS                      | CODE | (\$M)  |
|-----------------------------|------|--------|
| CapitaLand Commercial Trust | C61U | (15.2) |
| Yangzijiang Shipbuilding    | BS6  | (11.4) |
| Venture Corporation         | V03  | (11.1) |
| Frasers Commercial Trust    | ND8U | (8.8)  |
| Keppel Corporation          | BN4  | (7.0)  |
| Singtel                     | Z74  | (7.0)  |
| ComfortDelGro               | C52  | (6.9)  |
| Hotel Properties            | H15  | (6.4)  |
| Golden Agri-Resources       | E5H  | (6.2)  |
| Frasers Centrepont Trust    | J69U | (6.0)  |

### Top 10 retail net buy

| STOCKS                   | CODE | (\$M) |
|--------------------------|------|-------|
| DBS                      | D05  | 17.0  |
| Singtel                  | Z74  | 16.1  |
| OCBC                     | O39  | 14.6  |
| Yangzijiang Shipbuilding | BS6  | 12.7  |
| Keppel Corporation       | BN4  | 11.0  |
| Venture Corporation      | V03  | 7.3   |
| Frasers Commercial Trust | ND8U | 6.5   |
| Hotel Properties         | H15  | 6.4   |
| ComfortDelGro            | C52  | 6.1   |
| Golden Agri-Resources    | E5H  | 6.0   |

### Top 10 retail net sell

| STOCKS                               | CODE | (\$M) |
|--------------------------------------|------|-------|
| Frasers Logistics & Industrial Trust | BUOU | (6.9) |
| Singapore Post                       | S08  | (5.6) |
| SPH                                  | T39  | (4.3) |
| SGX                                  | S68  | (4.1) |
| Mapletree Commercial Trust           | N2IU | (3.9) |
| SIA                                  | C6L  | (3.1) |
| UOL                                  | U14  | (2.9) |
| ARA US Hospitality Trust             | XZL  | (2.9) |
| ESR-REIT                             | J91U | (2.9) |
| Keppel REIT                          | K71U | (2.6) |

### Institutional investors' net buy/sell by sector (\$M)

| OVERALL | WEEK OF | SGX SECTOR CLASSIFICATION |                        |                  |                    |             |             |                       |                          |        |                          |        |           |
|---------|---------|---------------------------|------------------------|------------------|--------------------|-------------|-------------|-----------------------|--------------------------|--------|--------------------------|--------|-----------|
|         |         | CONSUMER CYCLICALS        | CONSUMER NON-CYCLICALS | ENERGY OIL & GAS | FINANCIAL SERVICES | HEALTH CARE | INDUSTRIALS | MATERIALS & RESOURCES | REAL ESTATE (EXCL REITS) | REITS  | TECH (HARDWARE SOFTWARE) | TELCOS | UTILITIES |
| 163.4   | 2/9/19  | (4.5)                     | (16.4)                 | 0.5              | 78.2               | (1.9)       | 39.0        | (1.0)                 | 10.1                     | 37.5   | 10.7                     | 10.9   | 0.3       |
| 23.1    | 9/9/19  | 4.9                       | 0.6                    | (0.2)            | 65.1               | (0.7)       | 12.9        | (0.2)                 | 3.8                      | (63.3) | 19.3                     | (19.7) | 0.7       |
| (16.5)  | 16/9/19 | 8.6                       | (29.8)                 | 0.4              | 9.4                | 3.9         | (39.1)      | (1.1)                 | (25.8)                   | 72.0   | (0.4)                    | (8.1)  | (6.6)     |
| 36.0    | 23/9/19 | 3.2                       | (0.0)                  | (1.2)            | 43.1               | 0.6         | (18.9)      | (0.0)                 | 9.9                      | 14.6   | (11.3)                   | (7.2)  | 3.2       |

### Retail investors' net buy/sell by sector (\$M)

| OVERALL | WEEK OF | SGX SECTOR CLASSIFICATION |                        |                  |                    |             |             |                       |                          |        |                          |        |           |
|---------|---------|---------------------------|------------------------|------------------|--------------------|-------------|-------------|-----------------------|--------------------------|--------|--------------------------|--------|-----------|
|         |         | CONSUMER CYCLICALS        | CONSUMER NON-CYCLICALS | ENERGY OIL & GAS | FINANCIAL SERVICES | HEALTH CARE | INDUSTRIALS | MATERIALS & RESOURCES | REAL ESTATE (EXCL REITS) | REITS  | TECH (HARDWARE SOFTWARE) | TELCOS | UTILITIES |
| (72.9)  | 2/9/19  | 1.1                       | 4.7                    | (0.7)            | (30.8)             | 2.0         | (13.9)      | 1.2                   | (6.3)                    | (13.1) | (9.9)                    | (4.5)  | (2.8)     |
| (131.5) | 9/9/19  | (11.5)                    | (6.7)                  | 0.6              | (94.2)             | 0.6         | (17.5)      | 0.2                   | (10.3)                   | 19.4   | (19.5)                   | 10.2   | (2.9)     |
| 65.7    | 16/9/19 | (4.1)                     | 19.4                   | (0.2)            | 0.7                | (3.6)       | 24.1        | 1.0                   | 11.0                     | 8.4    | 0.0                      | 5.7    | 3.4       |
| 110.2   | 23/9/19 | 8.8                       | 8.0                    | 1.4              | 31.0               | (0.0)       | 27.1        | (0.0)                 | 3.0                      | 7.6    | 7.3                      | 16.4   | (0.2)     |

Sectors are categorized by SGX.  
Reits refer to Real Estate Investment Trusts  
Definition: Retail fund flows derived by subtracting institutional investors account flow and MMLP flow from TOTAL ST markets flows.

Net buy/sell amount derived by subtracting total sell amount from total buy amount  
Note: Fund flow data for all SGX-listed companies only  
www.sgx.com/research