Beating estimates

	DBS		OCBC		UOB	
	Q2 FY21 (S$ M)	Y-O-Y % CHANGE	Q2 FY21 (S$ M)	Y-O-Y % CHANGE	Q2 FY21 (S$ M)	Y-O-Y % CHANGE
Net interest income	2,089	(9)	1,461	(2)	1,578	8
Non-interest income	1,500	5	1,111	(3)	838	4
Net profit	1,703	37	1,160	59	1,003	43
Customer loans	403,460	6	274,794	2.6	298,597	6
Customer deposits	482,837	8	316,776	2.3	338,894	5

	H1 FY21	H1 FY20	H1 FY21	H1 FY20	H1 FY21	H1 FY20
Net interest margin (%)	1.47	1.74	1.57	1.68	1.56	1.6
NPL ratio (%)	1.5	1.5	1.5	1.6	1.5	1.6
EPS* ($)	2.88	1.86	1.19	0.64	2.36	1.81
DPS** (¢)	**33	**18	25	15.9	60	39

** Bank earnings are annualised*

*** DBS' dividends of 33 cents and 18 cents are for Q2 FY21 and Q2 FY20 respectively. DBS pays dividends quarterly while OCBC and UOB pay dividends half-yearly*

Compiled by BT