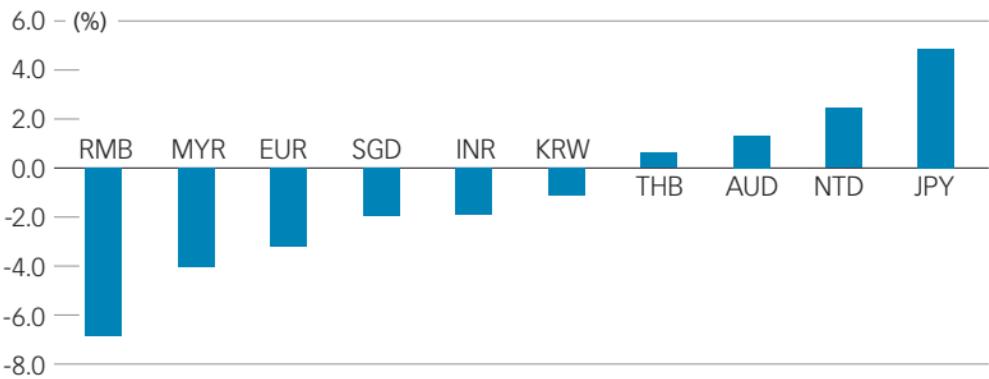
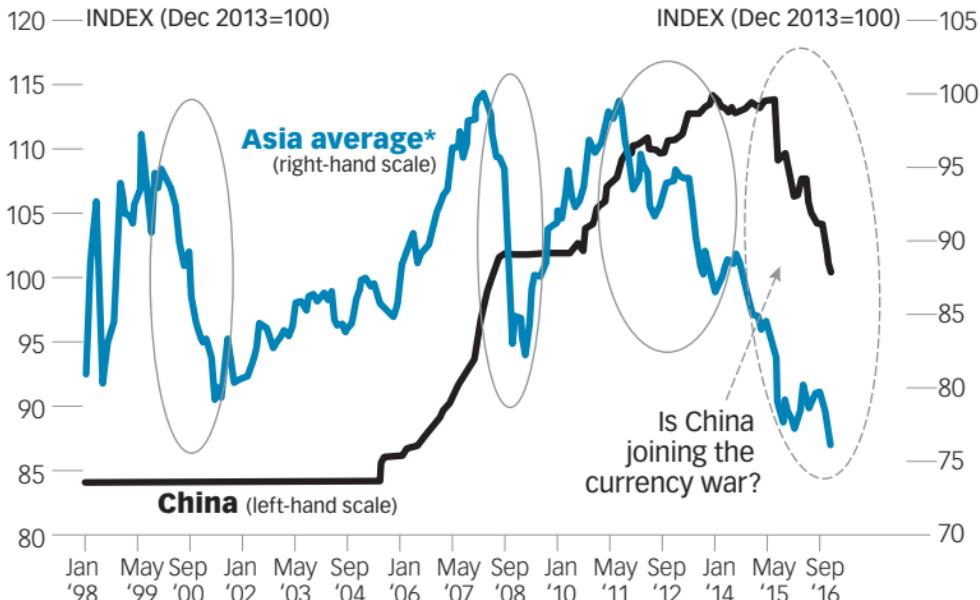


Eye on the yuan

Annual change of FX rates against USD in 2016



Asian and yuan FX rates against USD



*approx by the avg of INR, IDR, KRW, MYR, PHP & THB

Sources: CEIC, BNPP IP (Asia)