

Bottoming out?

Sugar Futures Weekly



1) Bullish Engulfing Bar rejection off the 10.00 psychological round number with oversold RSI mean reversion halted the prolonged downtrend.

2) Similar bullish price action around the 10.00 psychological round number with an oversold RSI mean reversion signals a rebound higher next. This could turned out to be a double bottom formation.

Relative Strength Index

