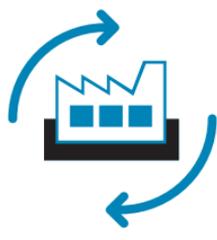# INDUSTRY TRANSFORMATION MAPS

KEY STRATEGY

Develop and implement Industry Transformation Maps

The CFE has refrained from picking certain industries as 'winners', choosing instead to have the industries determine and pursue their own paths to success in the open market.

Tailor transformation maps for each industry

- Industries with good growth prospects should map opportunities, invest in capabilities and help Singaporeans take up good jobs
- Industries that face challenges in restructuring should focus on ways to increase productivity and upgrade jobs

Use clusters to maximise synergies across industries

- Take advantage of skill adjacencies between industries
- Be alert to changing industry configurations as new industries and business models arise. For example, wearable technologies straddle the fashion and healthcare industries

6 clusters, 23 sectors

MANUFACTURING
- Energy, chemicals, process construction and maintenance
- Precision engineering
- Marine and offshore
- Aerospace
- Electronics

BUILT ENVIRONMENT
- Construction, architecture and engineering services
- Real estate
- Environmental services
- Security

TRADE AND CONNECTIVITY
- Logistics
- Air transport
- Sea transport
- Land and public transport
- Wholesale trade

ESSENTIAL DOMESTIC SERVICES
- Healthcare
- Education

MODERN SERVICES
- Professional services
- ICT and media
- Financial services

LIFESTYLE
- Food services
- Retail
- Hotels
- Food manufacturing

Photo: Bloomberg   Source: CFE