

Phillip Securities' Q4 top 10 stock picks

COMPANY	1M	3M	YTD	RATING	TARGET PX (\$\$)	SHARE PX (\$\$)	UPSIDE	MKT CAP (US\$M)	DVD YIELD
YIELD									
Ascott Residence Trust	-8.4%	-7.5%	-14.4%	Buy	1.19	0.93	29%	2,229	3.3%
Asian Pay Television Trust	0.0%	12.1%	9.2%	Buy	0.15	0.130	15%	173	7.7%
DIVIDEND / EARNINGS GROWTH									
DBS	1.2%	1.7%	21.1%	Accumulate	32.00	30.32	6%	57,326	2.9%
Frasers Centrepoint Trust	-2.2%	-6.6%	-7.7%	Buy	2.87	2.27	26%	2,840	4.0%
HRnetGroup	-3.8%	11.6%	41.3%	Buy	1.05	0.77	36%	569	3.2%
Thai Beverage	-3.7%	-3.0%	-10.9%	Buy	0.86	0.655	31%	12,112	2.8%
RE-RATING PLAYS									
City Developments	1.0%	-5.2%	-13.3%	Buy	9.19	6.91	33%	4,613	1.2%
ComfortDelGro	-6.8%	-7.9%	-9.6%	Buy	1.83	1.51	21%	2,409	1.9%
Keppel Corp	0.4%	-4.6%	-3.0%	Buy	6.28	5.22	20%	6,992	1.9%
Q & M Dental	-9.4%	-16.2%	41.7%	Buy	0.82	0.555	47%	386	4.2%
Average	-3.2%	-2.6%	5.5%				27%	89,649*	3.3%

*Total market cap