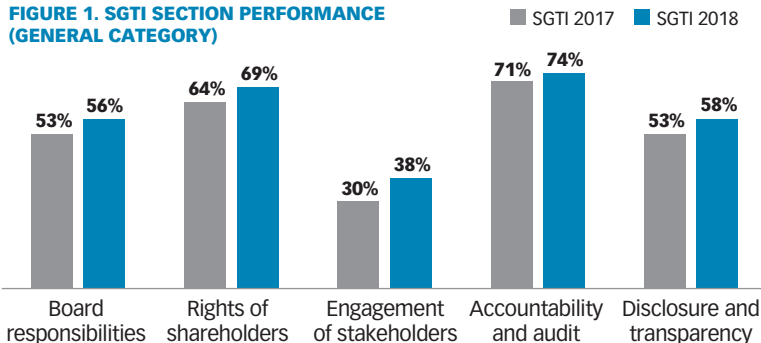
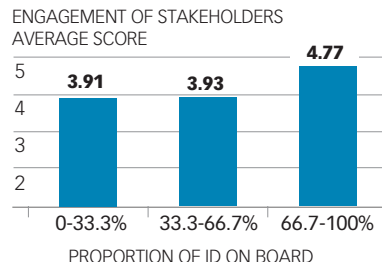


# Challenges brew ahead for corporate governance

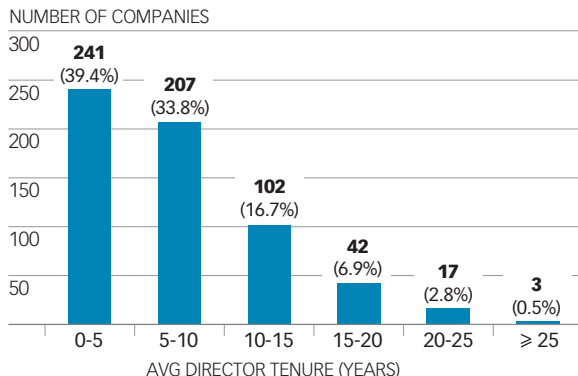
**FIGURE 1. SGTI SECTION PERFORMANCE (GENERAL CATEGORY)**



**FIGURE 4. RELATIONSHIP OF STAKEHOLDER ENGAGEMENT AND DIRECTOR INDEPENDENCE**



**FIGURE 2. DIRECTOR TENURE DISTRIBUTION**



**FIGURE 3. RELATIONSHIP OF DIRECTOR TENURE AND DIRECTOR INDEPENDENCE**

