

Lagging?

COUNTRY	INCENTIVE	BENEFITS* (AS % OF R&D SPENDING)	
		LARGE COMPANIES (%)	SMEs (%)
Canada	Tax credit	41.5	61.5
UK	Tax credit	31	46
Australia	Tax credit	38.5	43.5
Ireland	Tax credit	37.5	37.5
China	Enhanced deductions	37.5	37.5
Singapore	Enhanced deductions	25.5	25.5

** Benefits include tax deduction for R&D spending, calculated based on each country's corporate tax rate*