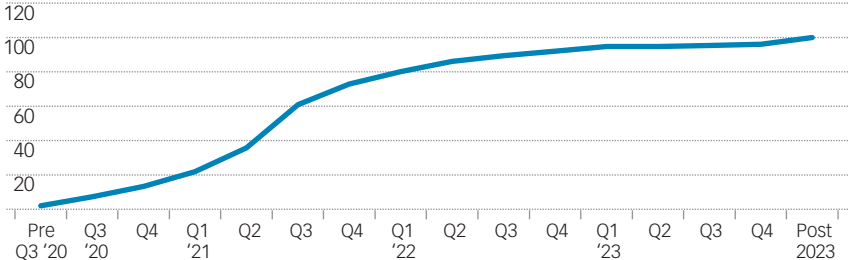


Pace of sales recovery

CUMULATIVE (%)



Source: Singapore University of Social Sciences