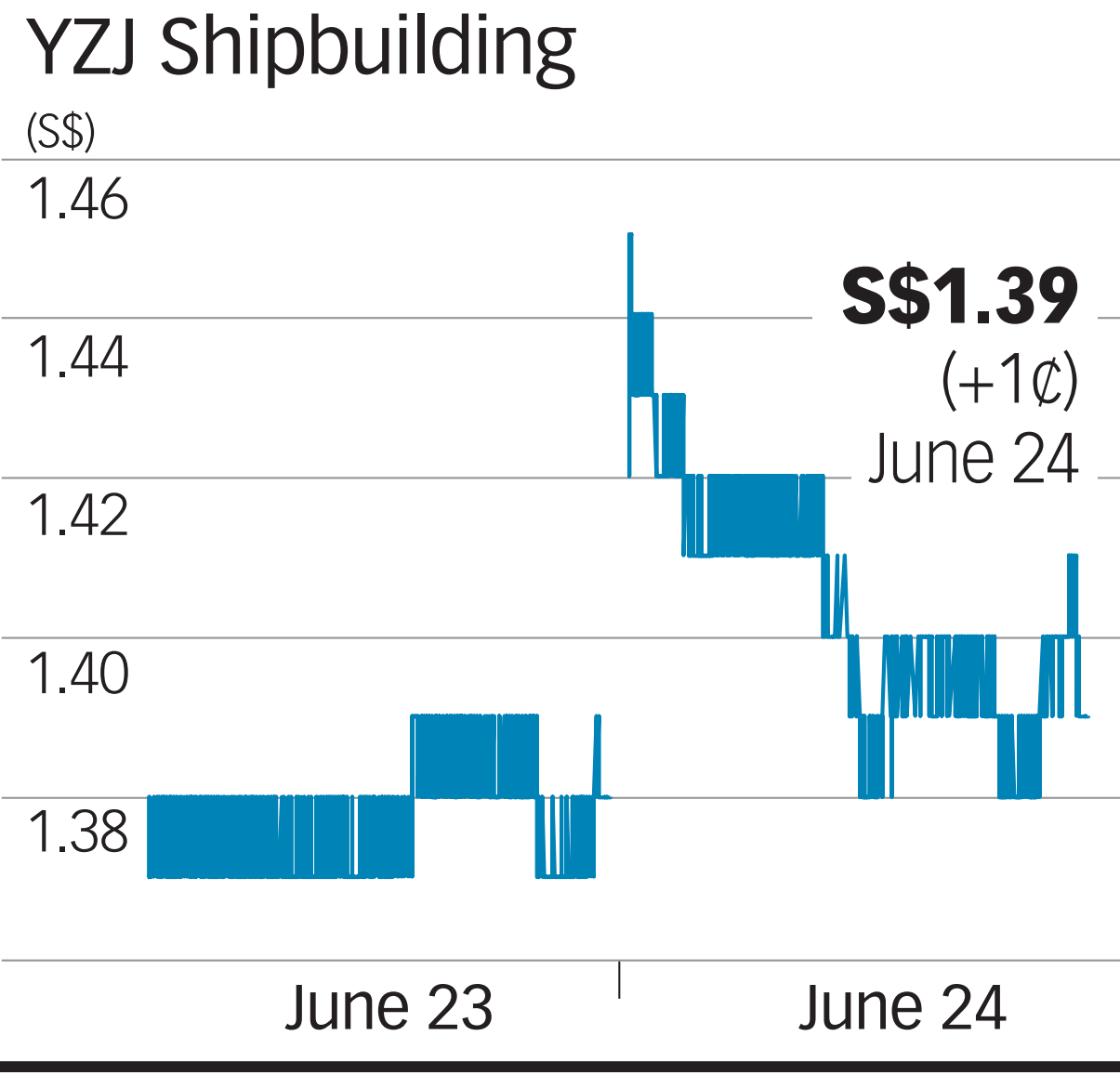
Smooth sailing



Source: Bloomberg