Housing policy changes

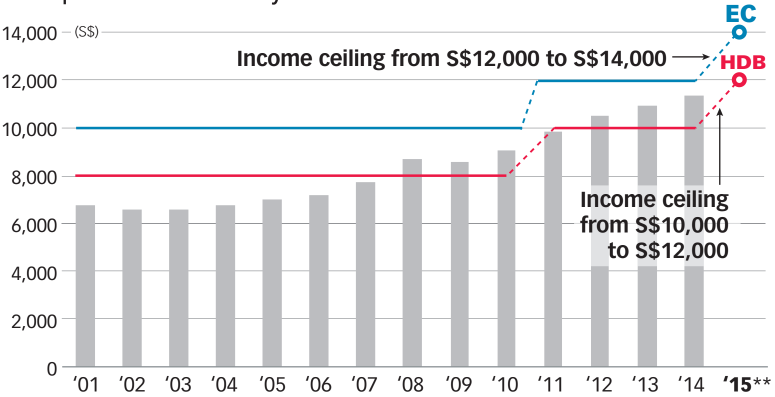
Income ceiling for HDB flats raised from S$10,000 to S$12,000, while that for ECs raised from S$12,000 to S$14,000.

Special CPF Housing Grant: Household income ceiling raised from S$6,500 to S$8,500. Grant's maximum amount of S$20,000 doubled to S$40,000.

Fresh Start Housing Scheme: This is to help second-time rental households own a two-room flat. These flats will have shorter leases and stricter resale conditions.

Proximity Housing Grant: This is for couples looking to buy a resale flat with or near their parents, or parents looking to live near their married children; more details later.

80th percentile monthly household income*



** Household income from work, excluding employer's CPF contributions and bonus*
*** Data not available*
The income ceiling to qualify for a new HDB flat has hovered around the 80th percentile of Singaporeans' household income.

Source: Singapore Department of Statistics, URA