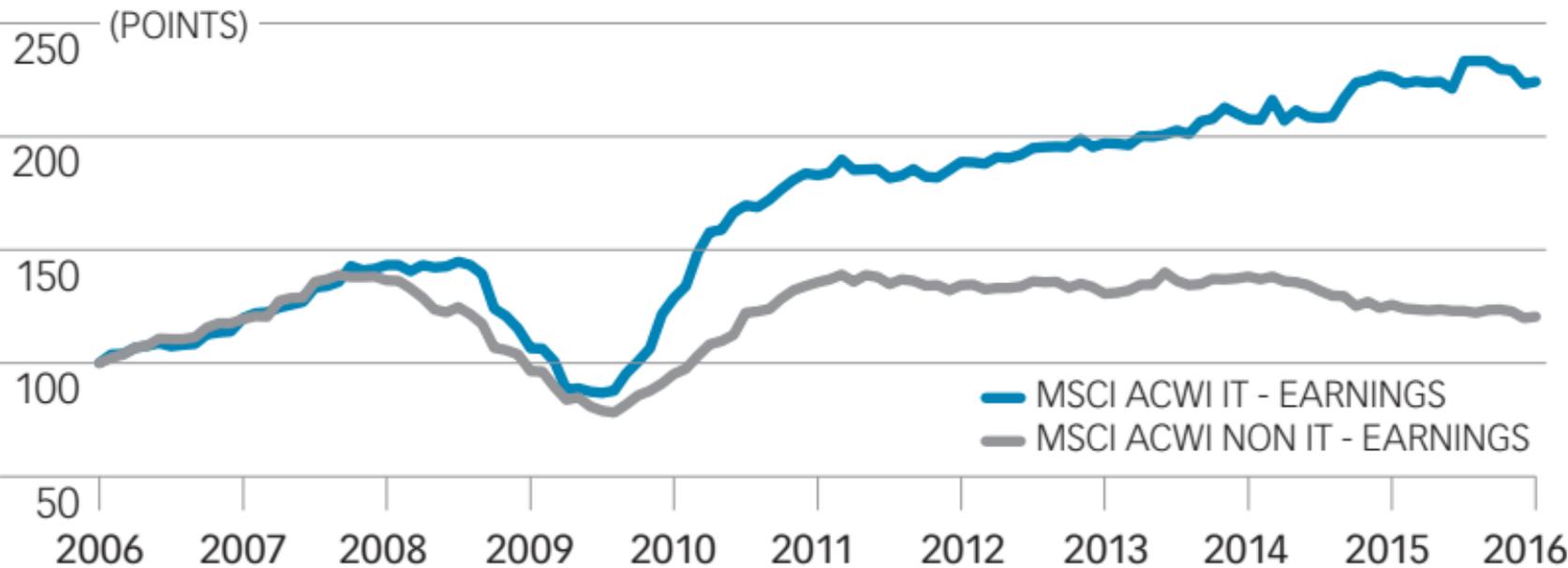


# Larger slice

Bulk of earnings growth come from tech



Note: Based on trailing earnings of MSCI All Country World Index (ACWI), rebased to 100 at end-June 2006.