

# Singapore commodity firms stack up well

## Comparison of key metrics

	LONG TERM CAGR			LONG TERM AVERAGE			
	NET SALES (%)	OPERATING PROFITS (%)	NET PROFIT (%)	OP MARGIN (%)	NET MARGIN (%)	ROA (%)	ROE (%)
Wilmar	32	40	49	5.6	4.2	6.1	18.4
Noble	40	28	24	1.9	1.3	6.4	22.3
Olam	26	30	26	4.8	2.3	4.0	22.0
ADM	16	11	12	4.1	2.4	4.5	10.5
Bunge	15	16	10	3.0	2.0	4.2	13.6
Dreyfus	17	0	-4	2.5	1.7	4.0	16.8
Glencore	10	nm	nm	2.6	1.8	4.4	16.8
Marubeni	0	16	29	1.5	0.8	1.5	9.2
<b>Average</b>	<b>20</b>	<b>20</b>	<b>21</b>	<b>3.3</b>	<b>2.1</b>	<b>4.4</b>	<b>16.2</b>

Note: Heat map denoting favourable ■ and unfavourable ■ data for each measure, relative to peers. Start year where earliest data available: ADM, Bunge, Noble and Marubeni – 2000, Olam – 2004, Wilmar – 2005, Glencore – 2006, Louis Dreyfus (private) – 2009. Glencore made an operating loss in 2013.