

# Downbeat

## Profit warnings from SGX-listed firms

DATE	COMPANY	BUSINESS	REASON
Feb 10	Lafe Corporation	Investment holding	Trademark impairment, provisions
Feb 9	Eindec Corporation	Cleanroom equipment	Subsidiary losses from challenging market environment
Feb 9	Libra Group	Construction engineering	Lower margins, doubtful receivables
Feb 8	Santak Holdings	Precision engineering	Weaker consumer electronics demand
Feb 8	Noel Gifts International	Hampers, flowers, gifts	Decrease in revenue
Feb 7	Zhongxin Fruit and Juice	Apple juice concentrate	Intense market competition
Feb 6	Gaylin Holdings	Oil and gas rigging and lifting	NA
Feb 6	CSC Holdings Limited	Ground engineering	NA
Feb 6	First Ship Lease Trust	Shipping	Impairments, losses on vessel sales
Feb 3	Yamada Green Resources Limited	Vegetable products	Weather, higher expenses
Feb 3	Manufacturing Integration Technology	Semiconductors	Lower sales, lack of solar orders
Feb 2	Soon Lian Holdings Limited	Aluminium products	Challenging market conditions, provision of doubtful debts
Jan 27	Sin Heng Heavy Machinery Limited	Crane trading	Unrealised fair value loss on forward currency contracts
Jan 26	Lion Asiapac Limited	Lime manufacturer	Decline in demand amid adverse market conditions
Jan 25	CFM Holdings Limited	Metal stamping	Lower demand for metal stamping operations and cleanroom products
Jan 20	Dukang Distillers Holdings Ltd	Liquor	Pollution, changing consumer tastes
Jan 16	Sinwa Limited	Marine supply	Impairment loss on asset held for sale
Jan 13	CNMC Goldmine Holdings	Gold mining	Lower ore grades, ringgit depreciation