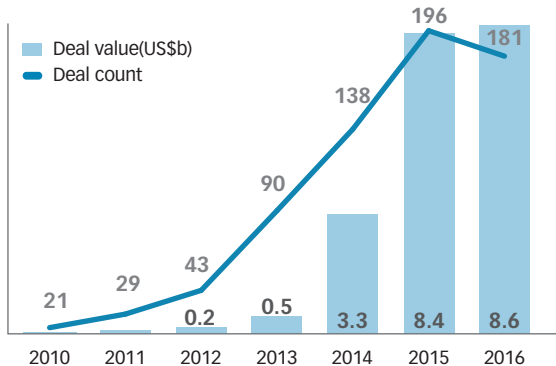


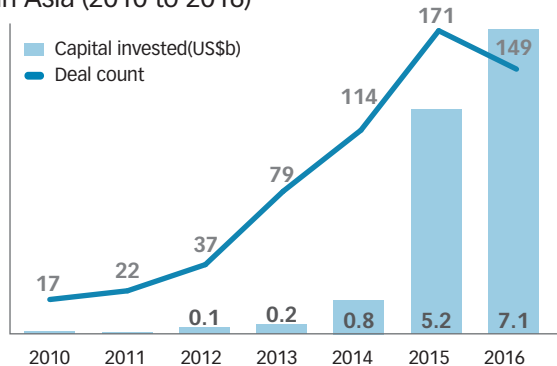
Bullish on fintech

Total fintech investment in Asia (2010 to 2016)



Largely thanks to Ant Financial's gargantuan US\$4.5 billion funding in early 2016, the Asia region experienced a new high in total investment within the fintech space

Venture investment in fintech companies in Asia (2010 to 2016)



Given the special use cases within the region, especially as India transitions to such a digital-focused financial environment, VCs are likely still seeing opportunity within Asia and, accordingly, remained quite active throughout 2016. Total transaction value was driven largely by mega-rounds.