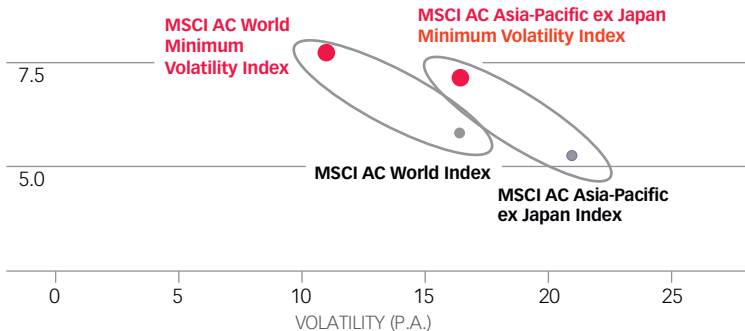


Exploring low volatility investing

MSCI minimum volatility vs market cap weighted index

RETURN (P.A.)

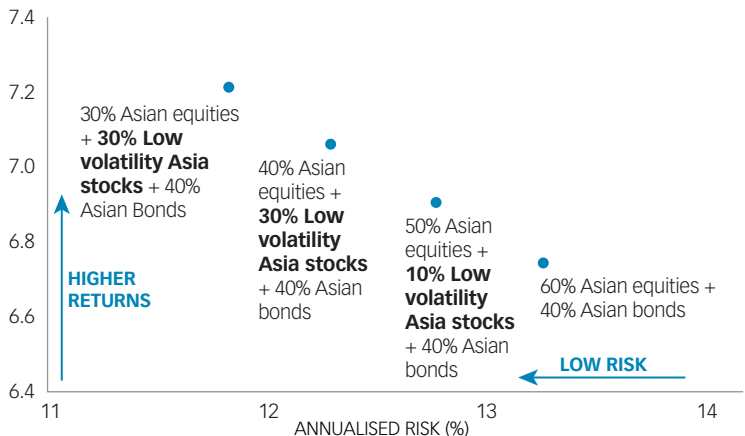
10.0



Source: Datastream

Low volatility strategy in a portfolio

ANNUALISED Return (%)



Source: Bloomberg, Eastspring Investments