The evolution of quarterly reporting in Singapore

1998	■ First discussed by the Corporate Finance Committee as part of move towards disclosure-based approach
2001	■ Disclosure and Accounting Standards Committee recommended all companies undertake QR ■ Government accepted recommendations
2002	■ The Council of Corporate Disclosure and Governance (CCDG) recommended mandatory QR for all SGX-listed companies ■ Cost concerns for smaller companies recognised, one year deferment recommended for companies with market cap of S$20 million or below
2003	■ Market cap threshold raised to S$75 million and deferment period increased to three years amid cost impact on smaller companies ■ Mandatory QR was implemented under SGX's Listing Rules for companies with market cap above S$75 million
2006	■ S$75 million threshold retained
2018	■ SGX sought feedback on whether to retain QR ■ If retained, SGX suggested raising threshold to S$150 million
2019	■ QR dropped for all companies except those at risk ■ Continuous disclosure regime requirements tightened

Compiled by BT based on information from SGX