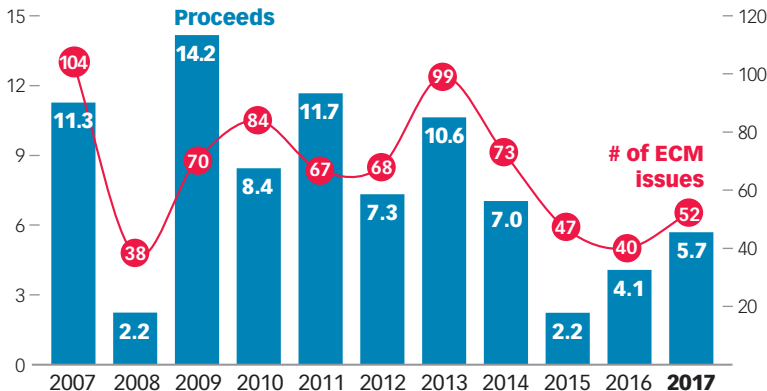


Singapore-listed equity offerings*

Annual volume

PROCEEDS (US\$B)

OF ECM ISSUES



* Singapore-listed equity offerings include only IPO and follow-on issuance listed on Singapore stock exchange