## Reversal Gold 1,360 1,360 +11.81% 4 1,340 1,320 1,300 1,300 1,280 Failed signal .260.50 1,260 1,240 1,220 Key support area 1,200 1. Hammer rejection off the 1,215 support area with a bullish divergence signals a reversal higher next. Expect the 1,215 - 1,200 support area to hold. 100 RSI 50 **3**4.5715 Mean reversion 25 Bullish divergence July 2017 Aug Sept Oct Nov Dec Jan 2018 Feb Mar April Mav June July Aug

Sources: Bloomberg, PSR