

An illustration showing impact of changes

	YEAR ENDED DEC 31, 2016 (S\$)	YEAR ENDED DEC 31, 2015 (S\$)
Income	250,000	250,000
Less: Personal reliefs		
Earned income	(1,000)	(1,000)
Wife	(2,000)	(2,000)
Child	(8,000)	(8,000)
CPF	(18,246)	(15,846)
Active NSman	(3,000)	(3,000)
Chargeable income	217,754	220,154
Net tax payable	24,523	24,378
Net take home pay (A)	207,231	209,776
Monies in CPF		
Employer	15,509	13,469
Employee	18,246	15,846
Total (B)	33,755	29,315
Net take home pay + Monies in CPF (A) + (B)	240,986	239,091

*Assumptions: Taxpayer is a Singaporean, aged below 50 years; Married with 2 dependent children
Wife has no taxable income; Taxpayer is an active NSman; Received bonus of 1 month's pay*