

# SFA amendments at a glance:

- Accredited investors have to opt in to take on the status
- Net home equity of an accredited investor can only be up to half of the S\$2 million income threshold
- Any gold buy-back scheme must be launched with a prospectus\*
- Maximum civil penalty at the greater of S\$2 million, or 3 times benefits gained or losses avoided
- MAS can force certain OTC derivatives products to be traded on exchanges
- MAS to regulate the creation of financial benchmarks

\* This also applies to silver and platinum