

# Grade A office rents and vacancy for Q2 2019

	AVG GROSS EFFECTIVE RENTS* (S\$PSF PM)	QOQ CHANGE (%)	YOY CHANGE (%)	VACANCY (%)
<b>Grade A (Premium Tier)</b>	11.96	3.0	12.2	2.4
Raffles Place/New Downtown				
<b>Grade A</b>				
Raffles Place/New Downtown	10.41	2.4	13.4	4.5
Shenton Way/Tanjong Pagar	10.03	3.2	12.4	2.0
City Hall	10.14	3.1	13.6	2.5
Beach Road/Bugis	9.18	4.6	18.0	1.7
Orchard Road	9.22	1.8	6.7	3.5
<b>CBD Grade A</b>	<b>9.93</b>	<b>3.0</b>	<b>12.6</b>	<b>2.9</b>

\* Benchmarked to a full-floor space in mid zone level; conservative figure tending towards lower-end of rental range for a property.