

# Shrinking sector?

Agencies closing, agents leaving

	FY14/15	FY15/16	CHANGE (%)
<b>No. of property agencies as at end-March</b>	1,422	1,372	(3.5)
New licences	109	58	(46.8)
Licences not renewed	136	108	(20.6)
<b>No. of property agents as at end-March</b>	32,006	30,423	(4.9)
New registrations	1,654	1,307	(21.0)
Registrations not renewed	3,146	2,890	(8.1)