

Worst-case scenario

Projected impact from extension charges

DEVELOPERS	WORST CASE IMPACT (S\$M)	NET ASSET VALUE EXCL MINORITY INTEREST (S\$M)	AS A % OF NAV
City Developments	436.4	8,410.1	5.2
OUE	254.5	3,853.3	6.6
YTL Corp Bhd	208.8	5,265.6	4.0
GuocoLand	202.3	2,936.4	6.9
Wing Tai Holdings	200.1	3,173.2	6.3
CapitaLand	147.8	16,758.0	0.9
Bukit Sembawang	91.0	1,283.3	7.1
Wheelock Properties	81.2	3,132.6	2.6
Heeton Holdings	63.5	307.0	20.7
Oxley Holdings	61.5	470.6	13.1

(An extract from the full list of 34 developers in the report)

Worst-case impact is the sum of extension charges over three years after the penalty kicks in, assuming existing inventory not sold from now onwards