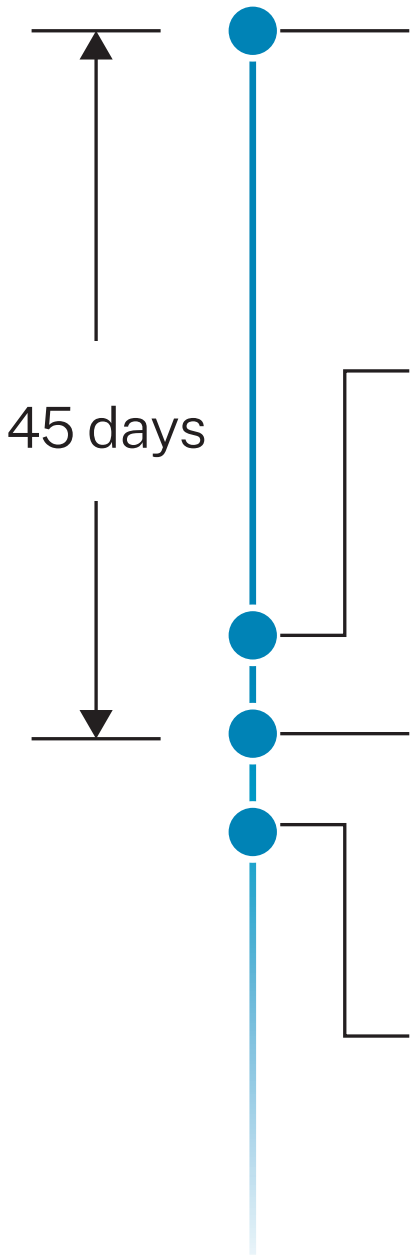
How do SPAC units decouple?

Detachment of Pegasus Asia units



Jan 21, 2022: SPAC units listing date

SPAC units (comprising shares & fractional warrants) commence trading

Mar 6, 2022: SPAC units last trading day

Unitholders at close of market on this day are entitled to the detachment into shares and warrants

Mar 7, 2022: Detachment date

Units cease trading; separate into SPAC shares and warrants, which then start trading.

Mar 9, 2022: Crediting in securities account

Investors will have their shares and warrants reflected in their CDP accounts.

Source: SGX, Pegasus Asia IPO prospectus