

Comparative corporate yields

Stacking up SG A-rated paper vs Azalea A-1 bonds
(5-year scheduled call date, 4.35% interest pa)

ISSUER	RATING	COUPON	MATURITY	CURRENT YIELD (%)
CMT	A2	3.2115	Nov 23	3.16
CMT	A2	2.88	Nov 27	3.57
Areit	A3	3.14	March 25	3.27
Areit	A3	2.47	Aug 23	3.10
RCS	A3	3.2	March 25	3.28
Singtel	A1	2.895	March 23	2.96