

# Forecasters' expectations

KEY MACROECONOMIC INDICATORS YEAR-ON-YEAR % CHANGE	JUNE SURVEY	CURRENT SURVEY
GDP	1.8	1.8
Manufacturing	0.0	0.7
Finance & insurance	2.9	2.0
Construction	3.3	3.0
Wholesale & retail trade	2.0	2.1
Accommodation & food services	1.8	1.4
Private consumption	2.5	3.0
Non-oil domestic exports	-2.1	-3.6
CPI-All items (year-on-year % change)	-0.4	-0.5
MAS core inflation (year-on-year % change)	0.8	1.0
Unemployment rate (end-period, SA %)	2.1	2.2
Exchange rate (end-period, S\$ per US\$)	1.400	1.380
3-month S\$ Sibor (end-period, per cent per annum)	1.50	1.08
Bank loans (end-period, % growth)	-0.2	-1.5