

Nothing ventured, nothing gained

Three new venture funds were launched in the last week

FUND NAME	FUND SIZE	TARGET STARTUPS	REGION	INVESTMENT PER STARTUP
Qualgro Fund II	US\$100m	B2B; Series B	South-east Asia, Australia	US\$5m - US\$10m
Openspace Fund II	US\$135m	B2C; Series A & B	South-east Asia	US\$3m - US\$5m
Tin Men Fund I	US\$100m	B2B; Pre-Series A	South-east Asia	Up to US\$2m