

# Mutual fund picks: Singapore stocks

	MARKET CAP (S\$M)	DEC 25, '14- MAR 25, '15 NET BUYS/ SELLS (S\$M)	MAR 25, '15 SHARES HELD (MILLION)	DEC 25, '14 SHARES HELD (MILLION)	3 MTHS CHANGE (%)	TOP FUND BUYERS/SELLERS	PRICE AS AT MAR 25, 2015	PRICE AS AT DEC 25, 2014
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## Top five net buys by global mutual funds

<b>DBS Group Holdings Ltd</b>	51,079.1	565.4	643.1	604.9	6.3	The Government Pension Fund - Global	20.170	20.200
<b>Oversea-Chinese Banking Corp</b>	43,112.3	301.8	638.1	604.3	5.6	The Government Pension Fund - Global	10.570	10.450
<b>Singapore Exchange Ltd</b>	8,756.8	126.3	158.4	136.1	16.4	Columbia Acorn International Fund	8.070	7.820
<b>Fortune Real Estate Inv Trust</b>	2,772.5	120.9	574.4	557.4	3.0	Schroder Asian Asset Income Fund	8.160	7.670
<b>Ascendas Real Estate Inv Trust</b>	6,243.7	110.3	958.4	909.4	5.4	Schroder Asian Asset Income Fund	2.540	2.420

## Top five net sells by global mutual funds

<b>Olam International Ltd</b>	5,029.5	-204.0	163.4	265.9	-38.5	Orbis Global Equity Fund	1.990	2.090
<b>CapitaMall Trust</b>	7,583.2	-90.1	870.7	874.7	-0.5	American Funds Capital Income Builder Fund	2.170	2.020
<b>Noble Group Ltd</b>	6,481.5	-80.2	1,498.0	1,580.4	-5.2	Fidelity Contrafund	0.905	1.110
<b>Genting Singapore PLC</b>	11,440.0	-68.0	890.5	961.5	-7.4	Wintergreen Fund	0.930	1.060
<b>Golden Agri-Resources Ltd</b>	5,661.5	-55.1	1,312.8	1,403.5	-6.5	AllianzGI NFJ International Value Fund	0.400	0.440

Notes: Data from Ipreo. For enquiries, please email [bd@shareinvestor.com](mailto:bd@shareinvestor.com). Net buy/sell calculated based on net change in shares held by Mutual Funds and closing prices dated March 25, 2015