

Record land price at state tender

Provisional tender results for white site at Central Boulevard

	BIDDERS	BID PRICE (S\$M)	S\$PSF PPR*
1	Wealthy Link (<i>IOI Properties Group</i>)	2,568.69	1,688.95
2	Mapletree Trustee** (<i>Mapletree Investments</i>)	2,206.81	1,451.01
3	NSG Real Estate, NSG Hotels and NSG Land (<i>Nanshan Group Singapore</i>)	2,187.02	1,438.00
4	Marina Central Development (<i>Hongkong Land & Cheung Kong</i>)	2,126.35	1,398.11
5	Crescendo One (as trustee-manager of Crescendo Trust) and GE Hotel (CB) (<i>CapitaLand Group of companies & Great Eagle Group of companies</i>)	2,004.51	1,318.00
6	Yanlord Commercial Property Investments	1,985.00	1,305.17
7	OUE Limited, Guangzhou R&F Properties Co and Tang City Properties	1,910.00	1,255.86

Note: names of parent companies/holding companies in italics

*per square foot per plot ratio

**in its capacity as trustee-manager of Wallich Trust, Duxton Trust and Maxwell Trust